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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

**INSIDE INFORMATION IN RELATION TO USD54,000,000
CONVERTIBLE BONDS DUE 10 MAY 2021**

This announcement is made by Great Harvest Maeta Group Holdings Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”), pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 23 December 2015 and 10 May 2016 and the circular of the Company dated 15 April 2016 (the “**Circular**”), in relation to, among other things, the issue of the Convertible Bonds. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

The Board would like to inform the Shareholders that the Convertible Bonds in the principal amount of USD54 million matured on 10 May 2021. Since 2020, the Company has been negotiating with the Bondholder for the extension of the maturity of the Convertible Bonds for an extended period of not less than twelve months. Due to the continuous impacts on COVID-19 pandemic, such extension could not take place prior to the original maturity date, and the Company has not repaid to the Bondholder the redemption amount for such Convertible Bonds in full on the maturity date. Up to the date of this announcement, USD51 million in the redemption amount of such Convertible Bonds remained outstanding.

With the improvement of the shipping market this year, the Group's operating environment has turned positive. The Baltic Dry Index has risen by 137% from the beginning of the year to now. The central government's various free trade port preferential policies for Hainan Province are also being gradually launched and implemented. The Hainan Haikou project for the Group is being commenced for application of development plan. The project has positive incentives and impacts. Based on the above circumstances, both the Company and the Bondholder intend to make further arrangements in relation to the redemption of the Convertible Bonds, negotiation on which is ongoing as of the date of this announcement.

Further announcement(s) in relation to, *inter alia*, any material developments in connection with the redemption arrangement of the Convertible Bonds will be made as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 14 May 2021

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.

This announcement has been prepared in English and translated into Chinese. In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.